SASCU CREDIT UNION INSURANCE WEALTH

PO Box 868,
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Recurring e-Transfers FAQ

Why are recurring e-Transfers being discontinued?

Interac is retiring scheduled and recurring e-Transfers across participating financial institutions, including SASCU, as part of broader payment system updates and future technology improvements.

Is this a SASCU decision?

No. This is an Interac-led change that affects participating financial institutions across Canada.

Are regular e-Transfers going away?

No. You can continue to send and receive e-Transfers as you do today. Only scheduled and recurring e-Transfers are being discontinued.

When will this change happen?

Beginning **August 26, 2026**, you will no longer be able to create new scheduled or recurring e-Transfers.

What happens to my existing recurring or scheduled e-Transfers?

You can continue to view, edit, or cancel existing scheduled and recurring e-Transfers until the feature is retired.

What do I need to do if I have recurring e-Transfers set up?

You should review any scheduled or recurring e-Transfers and make alternative payment arrangements before **October 26, 2026**.

What happens if I do nothing?

Any scheduled or recurring e-Transfers that remain in place after the feature is retired will not be processed. This could result in missed payments or transfers.

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How do I check if I have scheduled or recurring e-Transfers set up?

Log in to online banking and navigate to:

Transfers > Send Scheduled/Recurring > Scheduled

You can review, edit, or cancel any existing scheduled or recurring e-Transfers from there.

Will this affect my bill payments?

No. Scheduled bill payments are not affected and will continue to work as usual.

Will Auto-Deposit continue to work?

Yes. Auto-Deposit is not affected by this change.

What alternatives do I have?

Depending on your situation, alternatives may include:

- Bill payments if the recipient is available as a bill payee
- Pre-authorized payments arranged directly with the recipient
- Inter-member transfers to another SASCU member
- Sending e-Transfers manually when needed

Can I replace my recurring e-Transfer with a bill payment?

Possibly. Many businesses and organizations can accept bill payments. We recommend checking with the recipient to confirm which payment methods they accept.

Does this affect wire transfers?

No. This change only affects scheduled and recurring e-Transfers. Wire transfers are not impacted.

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Where can I get help?

If you have questions or need help reviewing your scheduled e-Transfers, please contact SASCU's contact centre (250) 832-8011 or visit your local branch.

I use recurring e-Transfers for rent or other regular payments. What should I do?

If you currently use recurring e-Transfers for rent, childcare, family support payments, or other regular expenses, we recommend making alternative arrangements before October 26, 2026. Our team can help you explore payment options that best fit your needs.